

Vicksburg Community Schools
General Fund
Proposed June 2007 Amendment and 2007-2008 Proposed Operating Budget

	2005-2006 Actual	2006-2007 June Adopted	2006-2007 January Amendment	2006-2007 June Amendment	2007-2008 Proposed
Revenue					
Local	1,913,301	1,890,100	1,934,855	1,945,546	2,001,750
State	18,208,972	18,683,102	18,327,590	18,432,421	17,986,650
Federal	354,938	350,000	350,000	375,922	375,000
Other	1,137,796	1,105,000	1,100,000	1,034,220	1,025,000
Total Revenue	21,615,007	22,028,202	21,712,445	21,788,109	21,388,400
Expenditures					
Instruction:					
Basic Programs	10,350,109	10,635,708	10,688,690	10,635,075	10,117,244
Added Needs	1,905,554	2,055,939	1,939,204	1,955,174	1,979,942
Adult & Continuing Education	88,855	91,758	92,369	101,419	99,768
Total instruction	12,344,518	12,783,405	12,720,263	12,691,668	12,196,954
Supporting Services:					
Pupil Services	1,098,864	1,171,793	1,166,145	1,179,368	1,203,508
Instructional Staff	1,009,095	1,055,882	995,717	1,029,968	890,393
General Administration	509,820	506,425	530,993	508,392	474,539
School Administration	1,256,551	1,315,016	1,306,918	1,281,828	1,276,221
Business	439,643	436,385	456,662	486,682	470,830
Operations & Maintenance	2,296,391	2,327,034	2,266,880	2,244,740	2,145,189
Transportation	1,450,427	1,422,227	1,498,366	1,393,305	1,325,176
Central Services	475,210	514,839	508,139	514,725	500,623
Total supporting services	8,536,001	8,749,601	8,729,820	8,639,008	8,286,479
Community Services	255,112	281,821	280,996	270,985	282,377
Payments to other governmental units	98,700	101,200	196,700	248,674	115,000
Debt retirement	93,716	92,429	92,194	92,260	-
Transfers to other funds	549,258	577,653	626,172	640,535	715,000
Total expenditures & other uses	21,877,305	22,586,109	22,646,145	22,583,130	21,595,810
Deficiency of revenues over expenditures	(262,298)	(557,907)	(933,700)	(795,021)	(207,410)
Fund balance - beginning	3,630,949	3,368,651	3,368,651	3,368,651	2,573,630
Fund balance - ending	3,368,651	2,810,744	2,434,951	2,573,630	2,366,220

Vicksburg Community Schools
School Service Funds
Proposed June 2007 Amended Budgets and Proposed 2007-2008 Operating Budgets

	Food Service				Athletics				Auditorium			
	2005-2006	2006-2007	2006-2007	2007-2008	2005-2006	2006-2007	2006-2007	2007-2008	2005-2006	2006-2007	2006-2007	2007-2008
	Actual	January Amendment	June Amended	Proposed	Actual	January Amendment	June Amended	Proposed	Actual	January Amendment	June Amended	Proposed
Revenue												
Local	579,084	570,000	524,381	544,381	162,224	122,138	121,632	135,300	20,792	21,100	22,636	21,100
State	39,861	40,000	40,000	40,000	-	-	-	-	-	-	-	-
Federal	302,437	290,000	316,000	316,000	-	-	-	-	-	-	-	-
Total Revenue	921,382	900,000	880,381	900,381	162,224	122,138	121,632	135,300	20,792	21,100	22,636	21,100
Transfers in	-	-	-	-	376,808	396,772	387,836	375,000	-	-	-	-
Total revenue and transfers	921,382	900,000	880,381	900,381	539,032	518,910	509,468	510,300	20,792	21,100	22,636	21,100
Expenditures												
Food service activities	925,071	957,550	934,062	906,062	-	-	-	-	-	-	-	-
Athletic activities	-	-	-	-	520,516	511,324	489,675	496,500	-	-	-	-
Auditorium activities	-	-	-	-	-	-	-	-	11,648	21,100	19,504	21,400
Total expenditures	925,071	957,550	934,062	906,062	520,516	511,324	489,675	496,500	11,648	21,100	19,504	21,400
Transfers out	-	-	-	-	(7,000)	(11,000)	(11,000)	(12,000)	-	-	-	-
Excess (deficiency) of revenue over expenditures	(3,689)	(57,550)	(53,681)	(5,681)	11,516	(3,414)	8,793	1,800	9,144	-	3,132	(300)
Fund balance - beginning	188,153	184,464	184,464	130,783	29,751	41,267	41,267	50,060	29,468	38,612	38,612	41,744
Fund balance - ending	184,464	126,914	130,783	125,102	41,267	37,853	50,060	51,860	38,612	38,612	41,744	41,444

Vicksburg Community Schools
Debt Service Funds
Proposed June 2007 Amended Budgets and Proposed 2007-2008 Operating Budgets

	<u>1991 Debt Service</u>				<u>2000 Debt Service</u>				<u>2005 Debt Service Fund</u>			
	2005-2006	2006-2007	2006-2007	2007-2008	2005-2006	2006-2007	2006-2007	2007-2008	2005-2006	2006-2007	2006-2007	2007-2008
	Actual	January Amendment	June Amended	Proposed	Actual	January Amendment	June Amended	Proposed	Actual	January Amendment	June Amended	Proposed
Revenue												
Property taxes	1,661,866	1,760,000	1,760,000	1,890,000	313,776	310,000	310,000	285,000	827,670	860,000	860,000	870,000
Other revenue	60,627	58,775	58,775	58,750	642	750	4,000	4,000	27,444	48,887	49,000	47,500
Total Revenue	1,722,493	1,818,775	1,818,775	1,948,750	314,418	310,750	314,000	289,000	855,114	908,887	909,000	917,500
Transfers from other funds	-	-	-	-	-	-	-	-	29,450	55,400	55,400	177,000
Total revenue and transfers	1,722,493	1,818,775	1,818,775	1,948,750	314,418	310,750	314,000	289,000	884,564	964,287	964,400	1,094,500
Expenditures												
Principal	879,447	1,230,942	1,230,942	1,312,625	235,000	240,000	240,000	230,000	670,000	630,000	630,000	650,000
Interest	862,518	600,519	600,519	641,340	69,500	57,750	57,750	45,750	69,338	142,960	142,960	120,910
Other	8,974	17,000	17,000	17,000	1,480	1,500	1,500	1,500	-	-	-	-
Total expenditures	1,750,939	1,848,461	1,848,461	1,970,965	305,980	299,250	299,250	277,250	739,338	772,960	772,960	770,910
Excess (deficiency) of revenue over expenditures	(28,446)	(29,686)	(29,686)	(22,215)	8,438	11,500	14,750	11,750	145,226	191,327	191,440	323,590
Fund balance - beginning	564,290	535,844	535,844	506,158	5,803	14,241	14,241	28,991	-	145,226	145,226	336,666
Fund balance - ending	535,844	506,158	506,158	483,943	14,241	25,741	28,991	40,741	145,226	336,553	336,666	660,256

Vicksburg Community Schools
Building Site Funds
Proposed June 2007 Amended Budgets and Proposed 2007-2008 Operating Budgets

	Building & Site Fund				2005 Athletic FIP			
	2005-2006 Actual	2006-2007 January Amendment	2006-2007 June Amended	2007-2008 Proposed	2005-2006 Actual	2006-2007 January Amendment	2006-2007 June Amended	2007-2008 Proposed
Revenue								
Investment income	1,625	1,500	1,000	1,000	93,992	8,000	38,500	-
Other Financing Sources								
Incoming transfers	165,598	185,000	208,299	175,000	-	-	-	-
Proceeds from bond issuance	-	-	-	-	4,500,000	-	-	-
Total other financing sources	165,598	185,000	208,299	175,000	4,500,000	-	-	-
Total revenue and other financing sources	167,223	186,500	209,299	176,000	4,593,992	8,000	38,500	-
Expenditures								
Capital outlay	289,559	290,000	350,000	200,000	3,355,111	1,210,574	1,241,074	-
Costs of bond issuance	-	-	-	-	36,307	-	-	-
Total expenditures	289,559	290,000	350,000	200,000	3,391,418	1,210,574	1,241,074	-
Outgoing Transfers	-	-	-	-	-	-	-	-
Total expenditures and transfers	289,559	290,000	350,000	200,000	3,391,418	1,210,574	1,241,074	-
Excess (deficiency) of revenue over expenditures	(122,336)	(103,500)	(140,701)	(24,000)	1,202,574	(1,202,574)	(1,202,574)	-
Fund balance - beginning	315,224	192,888	192,888	52,187	-	1,202,574	1,202,574	-
Fund balance - ending	192,888	89,388	52,187	28,187	1,202,574	-	-	-